

MY HEALTHSKAPE MEDICALS PRIVATE LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

TITLE

This Policy shall be called 'CSR Policy'

DEFINITIONS

Board means the Board of Directors of the Company.

Company means **MY HEALTHSKAPE MEDICALS PRIVATE LIMITED**

CSR Activities means the activities which are undertaken or to which allocation is made by the Company under this CSR Policy, as amended from time to time.

CSR Committee means the Corporate Social Responsibility Committee of the Board of Directors of the Company.

CSR Policy means this Corporate Social Responsibility policy of **MY HEALTHSKAPE MEDICALS PRIVATE LIMITED** as amended from time to time.

CSR provisions means the regulatory provisions governing the CSR activities including the relevant section, rules and schedule under the Companies Act, 2013 or any other act or law as is applicable from time to time.

THE PREAMBLE

The concept of Corporate Social Responsibility (CSR) has gained prominence from all avenues. Organizations have realized that Govt. alone will not be able to get success in its endeavor to uplift the downtrodden of Society. With the rapidly changing corporate environment, more functional autonomy, operational freedom etc. Company has adopted CSR as a strategic tool for sustainable growth. For Company in the present context, CSR means not only investment of funds for Social Activity but also Integration of Business processes with Social processes.

It has always been the endeavor of the Company to be at the forefront with regard to Social and Environmental responsibility. As a responsible corporate citizen, we aim to contribute to social and environmental causes on a regular basis. For us Corporate Social Responsibility (CSR) is an added opportunity to bring value to our stakeholder's lives and in a small possible way bring about a difference that we all want to see and be. We have been contributing to society since various years.

SCOPE AND APPLICABILITY

The Policy shall be applicable to all CSR initiatives and activities undertaken by the Company for the benefit of the different segments of the society.

ALLOCATION OF FUNDS

The Company shall spend not less than 2% of its average net profits for the immediately preceding three financial years or such other minimum amount as specified under the CSR Provisions.

Provided that the surplus arising out of the CSR Projects or Programs or Activities shall not form part of the business profits of the Company.

CONSTITUTION OF THE CSR COMMITTEE

The CSR initiatives/activities of the Company will be identified and initiated by the CSR Committee comprising 3 (three) Members of the Board. Subject to the requirements of the Act, the Board may increase or decrease the size of the CSR Committee by passing a Board Resolution.

The members of the CSR Committee shall elect one of them as the Chairman of the Committee. The CSR Committee shall recommend to the Board the amount of expenditure to be incurred by the Company on CSR activities and the Board will ensure that the activities as are included in the CSR Policy are undertaken by the Company subject to and in accordance with the provisions of section 135 of the Companies Act, 2013.

The current members of the CSR Committee shall be the following:

Name	Designation	Role in CSR Committee
Manish Jaswantsingh Bhachoo	Director	Chairman
Sheela Sameer Paigankar	Director	Member
Sameer Paigankar	Director	Member

The CSR Committee may, at its discretion, invite employees of The Company from time to time to participate in the meetings of the CSR Committee and assist the CSR Committee in the implementation of the CSR Policy. Invitees to the CSR Committee meetings shall be entitled to participate in the deliberations of the CSR Committee but will not be entitled to vote at the meetings of the CSR Committee.

ROLE OF CSR COMMITTEE

The Committee shall carry out the following functions:

- 1) To formulate and recommend to the Board, a Corporate Social Responsibility Policy;
- 2) To recommend the amount of expenditure to be incurred on the activities;
- 3) To monitor the Corporate Social Responsibility Policy of the Company from time to time.
- 4) To formulate action plans to undertake CSR initiatives from time to time.

- 5) To take stock of the progress of the initiatives and to monitor the implementation of the scheduled initiative.

CSR INITIATIVES AND PROGRAMMES

The CSR committee of the Company will keeping in view, the Companies Act, 2013, the Companies (Corporate Social Responsibility Policy) Rules, 2014, any amendment(s) thereto and also pursuant to Schedule VII to the Act recommend and proceed to carry out any of the following activities from time to time as the Committee deems fit:

- 1) Eradication of hunger, poverty and malnutrition, promoting healthcare including preventive healthcare and sanitation and making available safe drinking water.
- 2) Promoting Education including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects
- 3) Promoting gender equality , empowering women , setting up homes and hostels for women and orphans ; setting up old age homes , day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups
- 4) Ensuring environmental sustainability ecological balance protection of flora and fauna , animal welfare , agro forestry , conservation of natural resources and maintaining the quality of soil, air and water
- 5) Protection of national heritage , art and culture including restoration of buildings and sites of historical importance and works of art ; setting up of public libraries ; promotion and development of traditional arts and handicrafts
- 6) Measures for the benefit of armed forces veterans , war widows and their dependents
- 7) Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic Sports
- 8) Contribution to the Prime Minister's National relief fund or any other fund set up by the Central government for socio economic development and relief and welfare of Scheduled Castes , the Scheduled Tribes , Other backward classes , minorities and women;
- 9) Contributions and funds provided to technology incubators located within academic institutions which are approved by the Central Government.
- 10) Rural Development Projects

IMPLEMENTATION

We will strive to implement the aforesaid CSR activities on our own to the extent possible. However, the principle implementer of our CSR activities would include:

- Collaborating with various Organization, which are registered as a Trust or a section 8 company under the Companies Act, 2013 or Society or NGOs or any other form of entity incorporated in India that specialize in the aforesaid activities.
- Contribution to various funds which are aligned with our Vision and Mission e.g.
 - ❖ Prime Minister's National Relief Fund
 - ❖ Any other fund set up by the Central Government for :
 - ✓ Socio-economic development and relief.
 - ✓ For the welfare of Scheduled Castes, the Scheduled Tribes, other Backward classes, minorities, women and/or children.

PROHIBITED FIELDS OF OPERATION FOR CSR ACTIVITIES

The Company shall not make any allocations to or undertake any CSR activities, programs or projects which are:

- For the benefit of any particular political party, front or ideology.
- For the benefit of any particular religion, religious belief or religious sect.
- For the benefit of any particular caste or community.
- For the sole benefit of employees of the Company.

Also, the Company shall not make any allocations to or undertake any CSR activities which are outside the scope of the CSR provisions, especially schedule VII of the Companies Act, 2013.

MONITORING MECHANISM

In compliance with the Act and to ensure whether funds spent on CSR projects/programmes are creating the desired impact on the ground, a comprehensive Monitoring and Reporting framework is being put in place. The monitoring and reporting mechanism is as follows:

- The CSR policy is implemented as per the Act and the Rules.
- The CSR policy is implemented ensuring that all projects/programmes as budgeted are duly carried out.
- CSR spends will be audited in an accountable and transparent manner.
- Reporting and review by the CSR committee twice in a year and by annual reviews by the Board.
- Evaluation will be carried out which shall identify the difference between the achieved outcome and the expected outcome and the reasons behind the difference and suggest corrective steps and identify any good practices. There shall be clarity about the scope of the projects/programme and the need before evaluations are undertaken.
- CSR Committee will be authorized to decide whether it will be internal, external or third party evaluation.

REPORTING MECHANISM

The Company shall publish its annual report on CSR Activities in its Directors Report in the manner prescribed under the Companies Act 2013 and the CSR Rules. This policy will also be available on the Company's website.

REMOVAL OF DIFFICULTIES

- Any term not defined in the CSR Policy shall have the meaning prescribed to it under any of the CSR Provisions.
- The Board shall have power to amend / modify any of the clauses of the CSR Policy and they may do so either at a Board Meeting or by way of a Circular Resolution.
- The interpretation of any of the terms / clauses etc. of the CSR Policy shall rest with the CSR Committee

For MY HEALTHSKAPE MEDICALS PRIVATE LIMITED

**MANISH JASWANTSINGH
BHACHOO**

(Chairman & Director)

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Date: 25/05/2014

Place: Mumbai